

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices slightly increased due to the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending October 4, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	898	-	-	850	890	857	-	874	874
WR 100 B	429	-	437	435	442	428	471	440	439
PB 100%	425	-	443	436	446	431	463	441	441
PB 5%	413	-	437	430	440	422	457	433	433
WR 5%	421	-	431	430	432	419	466	433	432
WR 10%	416	-	-	425	427	414	-	421	420
WR 15%	413	-	-	422	422	411	-	417	416
WR 25%	412	-	-	-	420	409	-	414	413
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 37.50 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased by less than one percent from the previous week due to the strengthening of the Thai baht to 37.50 baht/\$1.00 from the previous week's exchange rate of 37.77 baht/\$1.00. Foreign buyers are waiting for supplies from the new rice crop to enter the market, particularly for fragrant rice. Typhon Noru hit northeastern Thailand on Thursday, September 29, 2022, causing flooding in many areas. The flooding will delay the harvest of the new fragrant rice crop with supplies entering the market around the end of October or early November.

The Ministry of Agriculture and Cooperatives reported on September 30, 2022, that Typhon Noru and the subsequent flooding damaged 128,905 rai (20,625 hectares), mainly in the northeastern region. Typhon Noru reportedly caused marginal damage on rice acreage in the central plains where farmers had already harvested most of the rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 19 – 25, 2022, totaled 167,862 metric tons, up 20,670 metric tons from the previous week and up 20,071 metric tons from the four-week moving average of 147,791 metric tons (Table 2). Rice exports from January 1 – September 25, 2022, totaled 4,602,424 metric tons, up 49 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 24, 2022	138,383	113,969	3,257	1,935	68.3
Jul 31, 2022	157,397	123,891	3,415	2,046	66.9
Aug 7, 2022	142,780	132,770	3,557	2,132	66.8
Aug 14, 2022	135,975	143,634	3,693	2,241	64.8
Aug 21, 2022	143,458	144,902	3,837	2,350	63.3
Aug 28, 2022	173,589	148,950	4,010	2,507	59.9
Sep 4, 2022	149,263	150,571	4,160	2,632	58.0
Sep 11, 2022	126,847	148,289	4,287	2,763	55.2
Sep 18, 2022	147,192	149,223	4,435	2,902	52.8
Sep 25, 2022	167,862	147,791	4,602	3,079	49.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments